



**SGH**

Warsaw School  
of Economics

**Thirty-First  
Asian-Pacific Conference on  
International Accounting Issues  
2019**

**Virtual Solutions For Digital  
Economy: Accounting & Beyond**

October 13-16, 2019

Warsaw, Poland



**ASIAN-PACIFIC CONFERENCE  
ON INTERNATIONAL ACCOUNTING ISSUES**



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## Conference Advisory Committee Members

Ali Peyvandi (Chair), California State University, Fresno, U.S.A.  
Susan Henderson (Vice Chair), California State University, Fresno, U.S.A.  
Marie-Jose Albert-Batt, Burgundy School of Business, Dijon, France  
Dhia ALHashim, California State University, Northridge, U.S.A.  
Bhabatosh Banerjee, Indian Institute of Management Calcutta (IIMC), India  
C.S. Agnes Cheng, The Hong Kong Polytechnic University, Hong Kong  
Rong-Ruey Duh, National Taiwan University, Taiwan  
Keitha Dunstan, Bond University, Australia  
Alvaro Gasca Neri, EY, Mexico  
Sidney Gray, The University of Sydney, Australia  
Siti Nurwahyuningsih Harahap, Universitas Indonesia, Indonesia  
Mostafa K. Hassan, Qatar University, U.A.E.  
Joanna Ho, University of California Irvine, U.S.A.  
Simon Ho, Hang Seng Management College, Hong Kong  
In Ki Joo, Yonsei University, Korea  
Susela Devi K. Suppiah, SUNWAY University, Malaysia  
Peter Kajüter, University of Münster, Germany  
Danuja Kunpanitchakit, Chulalongkorn University, Thailand  
Yue Li, University of Toronto, Canada  
Marc Massoud, Claremont McKenna College, U.S.A.  
Salima Paul, University of Plymouth, U.K.  
Shirley Polejewski, University of St. Thomas, U.S.A.  
Behnaz Quigley, Marymount University, U.S.A.  
Edson Luiz Riccio, University of Sao Paulo, Brazil  
Katherine Schipper, Duke University, U.S.A.  
Cindy Yoshiko Shirata, Tsukuba Gakuin University, Japan  
Sylvia Veronica Siregar, Universitas Indonesia, Indonesia  
Tom Smith, University of Queensland, Australia  
Benjamin Tai, California State University, Fresno, U.S.A.  
Tony van Zijl, Victoria University of Wellington, New Zealand

## Conference Executive Committee

Marek Rocki, Rector, SGH Warsaw School of Economics, Poland

Ali Peyvandi, Asian-Pacific Conference on International Accounting Issues, U.S.A.

Anna Karmańska, Director, Institute of Accounting, SGH Warsaw School of Economics, Poland

## Conference Assistants

California State University, Fresno:

Crystal Cui, California State University, Fresno, U.S.A.

Debbie Koehler, California State University, Fresno, U.S.A.

Jeff Solano, California State University, Fresno, U.S.A.

SGH Warsaw School of Economics:

Katarzyna Bareja, SGH Warsaw School of Economics, Poland

Magdalena Giedroyc, SGH Warsaw School of Economics, Poland

Katarzyna Klimczak, SGH Warsaw School of Economics, Poland

Małgorzata Mierzejewska, SGH Warsaw School of Economics, Poland

Magdalena Zadroga, SGH Warsaw School of Economics, Poland

and other colleagues from Institute of Accounting, SGH Warsaw School of Economics, Poland

## Best Paper Awards Selection Committee

Susela Devi K. Suppiah, Chair, SUNWAY University, Malaysia

Peter Kajüter, University of Münster, Germany

Albert Tsang, York University, Canada



## Reviewers for papers

Susan Henderson, California State University, Fresno, U.S.A.

Bhabatosh Banerjee, Indian Institute of Management Calcutta (IIMC), India

K.C. Chen, California State University, Fresno, U.S.A.

C.S. Agnes Cheng, The Hong Kong Polytechnic University, Hong Kong

Rong-Ruey Duh, National Taiwan University, Taiwan

Adrian Gepp, Bond University, Australia

Siti Nurwahyuningsih Harahap, Universitas Indonesia, Indonesia

Joanna Ho, University of California Irvine, U.S.A.

Simon Ho, Hang Seng Management College, Hong Kong

Janice Hollindale, Bond University, Australia

Gary Monroe, UNSW Sydney, Australia

Susela Devi K. Suppiah, SUNWAY University, Malaysia

Peter Kajüter, University of Münster, Germany

Hyung Tae Kim, California State University, Fresno, U.S.A.

Danuja Kunpanitchakit, Chulalongkorn University, Thailand

Shu Lin, California State University, Fresno, U.S.A.

Fernando Parra, California State University, Fresno, U.S.A.

Salima Paul, University of Plymouth, U.K.

Ali Peyvandi, California State University, Fresno, U.S.A.

Tatyana Ryabova, California State University, Fresno, U.S.A.

Cindy Yoshiko Shirata, Tsukuba Gakuin University, Japan

Sylvia Veronica Siregar, Universitas Indonesia, Indonesia

Benjamin Tai, California State University, Fresno, U.S.A.

Tony van Zijl, Victoria University of Wellington, New Zealand



## Conference Program

### Sunday, October 13

- 12:00 p.m. – 5:00 p.m. **General registration / Foyer**
- 3:00 p.m. – 4:00 p.m. **Workshop – 1 / Amsterdam/Athens**

*International Business Communication Standards, IBCS®*, as a concept for unified visual notations of management reports, presentations and dashboards

Workshop Leader:

Edyta Szarska, IBCS Institute Trainer, Poland

- 6:00 p.m. – 8:00 p.m. **Welcome Reception / Foyer**

Welcome Remarks:

Jacek Prokop, Vice Rector, International Relations, SGH Warsaw School of Economics, Poland

Ali Peyvandi, Conference Chairman, Asian-Pacific Conference on International Accounting Issues, U.S.A.

Anna Karmańska, Director, Institute of Accounting, SGH Warsaw School of Economics, Poland

# Conference Program

## Monday, October 14

■ 8:00 a.m. – 5:00 p.m. **General Registration / Foyer**

■ 8:30 a.m. – 9:15 a.m. **Opening Ceremony / Grand Ballroom**

### **Master of Ceremonies:**

Tomasz Wielicki, Professor Emeritus, California State University, Fresno, U.S.A.

### **Welcoming Remarks:**

Ali Peyvandi, Conference Chairman, Asian-Pacific Conference on International Accounting Issues, U.S.A.

Krzysztof Kozłowski, Vice Rector, Provost, SGH Warsaw School of Economics, Poland

Justyna Adamczyk, Director, Department of Accounting and Audit, Ministry of Finance, Poland

Bodo Richardt, President, European Federation of Accountants and Auditors, Germany

■ 9:15 a.m. – 10:15 a.m. **Keynote Speech / Grand Ballroom**

*What is the place for ethics in the digital economy?*

Paul Dembinski, Dr.h.c., Director, Observatoire de la Finance, Switzerland

*New technologies in finance – case of Warsaw Stock Exchange*

Marek Dietl, President, Warsaw Stock Exchange, Poland

■ 10:15 a.m. - 10:30 a.m. **Coffee Break / Foyer**

■ 10:30 a.m. – 11:45 a.m. **The Oxford Debate / Grand Ballroom**

*The thesis: Virtual solutions in digital economy will cause more financial turbulence*

### **Marshal and Debate Expert:**

Grzegorz Nawrocki, Journalist, Poland

### **Secretary of the Debate:**

Michał Kaczmarski, Institute of Accounting, SGH Warsaw School of Economics,

President, Management Board, National Organization for the Verification of Drug Authenticity, Poland



**Speakers:**

Vikas Aggarwal, Regional Head, Policy – Emerging Markets, Association of Chartered Certified Accountants, U.K.

Mira Mech, Head, Global Business Services Center /Board Member, AkzoNobel, Poland

Przemysław Mencil, FCMA, CGMA, Group CFO, Etrose Holding Grupa Raisead, Poland

Mikołaj Pindelski, Head, Principles for Responsible Management Education Chapter Board Member, SGH Warsaw School of Economics, Poland

Beata Seta, Global Operation Manager - Signify, Poland

Agnieszka Stachniak, Vice Director, Department of Accounting and Auditing, Ministry of Finance, Poland

**Commentators:**

Paul Dembinski, Dr.h.c., Director, Observatoire de la Finance, Switzerland

Michael Favere-Marchesi, President, Canadian Academic Accounting Association, Canada

Bodo Richardt, President, European Federation of Accountants and Auditors, Germany

Tomasz Wielicki, Professor Emeritus, California State University, Fresno U.S.A.

**Audience:**

Participants of the 31st Asian-Pacific Conference on International Accounting Issues

■ 11:45 a.m. – 12:15 p.m. **An Appeal for a Global Ethics Framework and a Tool-Kit for Ethics Self-Assessment / Grand Ballroom**

Anna Karmańska, Director, Institute of Accounting, SGH Warsaw School of Economics, Poland,

Grzegorz Nawrocki, Journalist, Poland

■ 12:15 p.m. – 1:30 p.m. **Luncheon / Foyer**

**Host:**

Hanna Godlewska-Majkowska, Vice Rector, Outreach, SGH Warsaw School of Economics, Poland

■ 1:45 p.m. – 3:15 p.m. **Concurrent Sessions**

### **Session 1(A): “Capital Market Issues” / Brussels**

**Moderator:** Susela Devi K. Suppiah, Sunway University, Malaysia

#### ***Borrower-Lender Cross-Ownership and Voluntary Disclosure***

Jimmy F. Downes, University of Nebraska-Lincoln, U.S.A.

Tony Kang, University of Nebraska-Lincoln, U.S.A.

Jing Wang, University of Nebraska-Lincoln, U.S.A.

Liyang Wang, University of Nebraska-Lincoln, U.S.A.

#### ***Options Trading and Voluntary Corporate Disclosure***

Yangyang Chen, Hong Kong Polytechnic University, Hong Kong

Jeffrey Ng, Hong Kong Polytechnic University, Hong Kong

Xin Yang, Hong Kong Polytechnic University, Hong Kong

#### ***Accounting for Stock Options: Historical Developments, Controversy and Prognosis***

Wei Chern Koh, Singapore University of Social Sciences, Singapore

Teck Min Choo, Nanyang Technological University, Singapore

### **Session 1(B): “Auditing Issues” / Boardroom**

**Moderator:** Joanna Ho, University of California Irvine, U.S.A.

#### ***The Impact of Client Size, Audit Firm Size Fraud Experience and Audit Experience on Auditor’s Professional Skepticism- The Case of Colombia***

Adelaida Correa, National University of Colombia, Colombia

Mary Analí Vera-Colina, National University of Colombia, Colombia

Medhat Endrawes, Macquarie University, Australia

#### ***Corruption and Auditor Choice: A Cross-Country Investigation***

Rong-Ruey Duh, National Taiwan University, Taiwan

Chunlai Ye, Texas A&M International University, U.S.A.

Lin-Hui Yu, National Taiwan University, Taiwan

***External Auditors' Reliance on Management's Experts: The Effects of a Pre-Engagement Conversation and Past Auditor-Client Relationship***

Prerana Agrawal, The University of Western Australia, Australia

Isabel Z. Wang, The Australian National University, Australia

David Woodliff, The University of Western Australia, Australia

**Session 1(C): "Financial Accounting Issues" / Vienna**

**Moderator:** Monika Łada, University of Science and Technology, Poland

***An Empirical Investigation of The Effect of Powerful CFOs on Disclosure Quality***

Lutfia Tilat Ferdous, La Trobe University, Australia

Kamran Ahmed, La Trobe University, Australia

Darren Henry, La Trobe University, Australia

***Why Does Large Pay Disparity Adversely Affect Firm Performance in Korea?***

Jeongtaek Kim, Korea University, Korea

***Characteristics of High-Growth Firms in Thailand***

Kanitsorn Terdpaopong, Rangsit University, Thailand

Bernice Kotey, University of New England, Australia

Nam Hoang, University of New England, Australia

**Session 1(D): "Corporate Social Responsibility Issues" / Rome**

**Moderator:** Mikołaj Pindelski, SGH Warsaw School of Economics, Poland

***Stakeholder Importance and Corporate Social Responsibility: Evidence from a Quasi-Natural Experiment***

CS Agnes Cheng, Hong Kong Polytechnic University, Hong Kong

Xiaohui Li, Hong Kong Polytechnic University, Hong Kong

Zeyu Sun, University of International Business and Economics, China

Jing Xie, Hong Kong Polytechnic University, Hong Kong



### ***Does CSR Really Enhance Sustainability? A Perspective of Business Cycle***

Kwang Hwa Jeong, Kangwon National University, Korea

Sejoong Lee, University of Seoul, Korea

### ***Developing a Corporate Sustainability Reporting Framework in an Emerging Economy***

Bitā Mashayekhi, University of Tehran, Iran

Hossein Shaker Taheri, Islamic Azad University-Islamshahr, Iran

Mehdi Momeni Taheri, Islamic Azad University-Islamshahr, Iran

### **Session 1(E): “Managerial Accounting Issues” / Paris**

**Moderator:** Fernando Parra, California State University, Fresno, U.S.A.

### ***Job Hopping and Innovation Efficiency: Evidence from China***

Yuan Yuan Hu, Massey University, New Zealand

Jing Jia, University of Tasmania, Australia

Zhongtian Li, Queensland University of Technology, Australia

Baoshan Tao, Zhejiang Sci-Tech University, China

### ***Limited Availability in Crowdfunding Projects – Guarantee for Profitability?***

Alexander Fox, Ilmenau University of Technology, Germany

Jana Neuland, Ilmenau University of Technology, Germany

### ***Can Board Diversity Have an Effect on Decision Making for Investment? – A Preliminary Analysis of Corporate Governance in Japan***

Chieko Matsuda, Tokyo Metropolitan University, Japan

### **Session 1(F): “Corporate Governance Issues” / Sofia**

**Moderator:** Zbigniew Polański, SGH Warsaw School of Economics, Poland

### ***Corporate Governance and Investment Decisions: An Experimental Study on Real Investors***

ATM Tariquzzaman, Victoria University of Wellington, New Zealand

Ian Eggleton, Victoria University of Wellington, New Zealand

Tony van Zijl, Victoria University of Wellington, New Zealand

### ***Does Corporate Governance Disclosure Play the Role of Information Feedback in Korea?***

Jun Yeung Hong, Korea University, Korea

Sook Min Kim, Solbridge International School of Business, Korea

Seung Weon Yoo, Korea University, Korea

### ***Does the Board of Commissioner Monitor Business Strategies Effectively?***

Dianwicakasih Arieftiara, Universitas Pembangunan Nasional Veteran Jakarta, Indonesia

## **Session 1(G): “International Financial Reporting Standards Issues” / London**

**Moderator:** Cindy Yoshiko Shirata, Tsukuba Gakuin University, Japan

### ***Voluntary Adoption of IFRS: What Motivates Japanese Firms to Voluntarily Adopt IFRS?***

Sidney J. Gray, The University of Sydney, Australia

Kyoko Nagata, Tokyo Institute of Technology, Japan

Miho Nakamura, Oita University, Japan

Chikako Ozu, Kyushu University, Japan

### ***IFRS Adoption and Earnings Quality: Evidence from a Staged Convergence Approach***

D'yan Sukartha, Queensland University of Technology, Australia

Stuart Tooley, Queensland University of Technology, Australia

Peter Green, Queensland University of Technology, Australia

### ***Institutional Theory Perspective on Recording and Managing Asset Data in the Public Health Sector***

Nirmala Nath, Massey University, New Zealand

Yuan Yuan Hu, Massey University, New Zealand

Shirley Chan, Auckland District Health Board, New Zealand

■ 3:15 p.m. – 3:30 p.m. **Coffee Break / Foyer**



■ 3:30 p.m. – 5:00 p.m. **Concurrent Sessions**

### **Session 2(A): “Capital Market Issues” / Brussels**

**Moderator:** C.S. Agnes Cheng, The Hong Kong Polytechnic University, Hong Kong

#### ***Analysis of Insolvency Risks and Financial Performances of Banks in Thailand***

Metjiranont Theeraseth, Ubon Ratchathani University, Thailand

Sodsongkrit Metcha, Ubon Ratchathani University, Thailand

#### ***Is there Evidence of Post-Earnings Announcement Drift in Latin America?***

Ervin Black, University of Oklahoma, U.S.A.

Gerlando Lima, University of Illinois, U.S.A.

Verônica Santana, University of Sao Paulo, Brazil

#### ***Do Investors Exploit Bank Earnings Management Information to Earn Profits in Stock Markets: A Case of Asia Pacific?***

Nguyen N.T. Vo, Eastern International University, Vietnam

Thai V.H. Nguyen, RMIT University Vietnam, Vietnam

Duc T.H. Phan, RMIT University, Australia

### **Session 2(B): “International Financial Reporting Standards Issues” / London**

**Moderator:** Edyta Łazarowicz, SGH Warsaw School of Economics, Poland

#### ***Accountability and Aggressive Financial Reporting Judgments***

Peipei Pan, Macquarie University, Australia

Chris Patel, Macquarie University, Australia

#### ***Comprehensive Income and Credit Risk: Evidence from Japan***

Tomohiro Suzuki, Asia University, Japan

Koreyoshi Seki, Asia University, Japan

#### ***IFRS Adoption and Seasoned Equity Offering Underperformance***

Solomon Opare, Victoria University of Wellington, New Zealand

Muhammad Nurul Houqe, Massey University, New Zealand

Tony van Zijl, Victoria University of Wellington, New Zealand

## **Session 2(C): “Financial Accounting Issues” / Rome**

**Moderator:** Salima Y. Paul, University of Plymouth, U.K.

### ***The Gross Profitability Anomaly: Risk or Mispricing?***

Sang Ho Lee, Korea University, Korea

Yong Keun Yoo, Korea University, Korea

### ***Determinants of the Quality of Financial Reporting and Public Service Quality: A Study in the Context of the Application of Accrual Accounting Systems and Public Sector Audit Implementation In Indonesia***

Andi Chairil Furqan, Universitas Indonesia, Indonesia

Ratna Wardhani, Universitas Indonesia, Indonesia

Dwi Martani, Universitas Indonesia, Indonesia

Dyah Setyaningrum, Universitas Indonesia, Indonesia

### ***The Impact of Fair Disclosure Regulation on Management Earnings Forecasts: Evidence from Japan***

Yuki Horie, Hitotsubashi University, Japan

## **Session 2(D): “Auditing Issues” / Boardroom**

**Moderator:** Rong-Ruey Duh, National Taiwan University, Taiwan

### ***Pricing of Audit Services in India – A Study***

Sanjib Kumar Basu, University of Calcutta, India

### ***The Reexamination of Auditor Selection Models***

Takashi Obinata, University of Tokyo, Japan

Takashi Yaekura, Waseda University, Japan

### ***Audit-Software Skills Readiness – A Data Analysis Teaching Case***

Fernando Parra, California State University, Fresno, U.S.A.

HyungTae Kim, California State University, Fresno, U.S.A.

## **Session 2(E): “Earnings Management Issues” / Paris**

**Moderator:** Katarzyna Bareja, SGH Warsaw School of Economics, Poland

### ***The Influence of the Succession Sources of Senior Executives on the Earnings Management***

Huang Hong, Shanghai Normal University, China

Liu Haiyu, Shanghai Normal University, China

### ***Integrated Reporting and Earnings Quality: The Moderating Effect of Agency Cost***

Victoria A. Obeng, La Trobe University, Australia

Kamran Ahmed, La Trobe University, Australia

Seema Miglani, La Trobe University, Australia

### ***Removing the Camouflage: the Effects of Analyst Gaap Earnings Forecast on Manager’s Classification Shifting Practice***

Tatyana Ryabova, California State University, Fresno, U.S.A.

Shu Lin, California State University, Fresno, U.S.A.

Harry Hui Xia, California State University, Fresno, U.S.A.

## **Session 2(F): “Accounting Education Issues” / Vienna**

**Moderator:** Rafał Grabowski, SGH Warsaw School of Economics, Poland

### ***Business Schools’ Roles in Developing Transnational Managers***

Jia Wang, California State University, Fresno, U.S.A.

Ali Peyvandi, California State University, Fresno, U.S.A.

### ***International Graduate School in Accountancy – Experience and Development***

Suga Yoko, Tohoku University, Japan

Takada Toshifumi, National Chung Cheng University, Taiwan

### ***The Association Between Social Media Use and Students’ Learning Performance***

Sylvia Veronica Siregar, Universitas Indonesia, Indonesia

Bayu Tenoyo, Universitas Bhayangkara Jakarta Raya, Indonesia



## **Session 2(G): “Research Forum – Capital Market Issues” / Sofia**

**Moderator:** Katarzyna Klimczak, SGH Warsaw School of Economics, Poland

### ***The Association Between Earnings Attributes and the Cost of Equity Capital: Evidence from Japan***

Jinushi Junko, Hitotsubashi University, Japan

### ***The Stock Price Relevance of Roe Decomposition Factors in Korea Stock Markets***

Changrae Park, Gangneung-Wonju National University, Korea

### ***A Study on Dynamic Capability for Globalization of Regional Industry***

Takao Nomakuchi, Chuo University, Japan

■ 6:00 p.m. – 6:30 p.m. **Pre-Cocktail – Networking Reception / Foyer**

■ 6:30 p.m. – 9:30 p.m. **Gala Dinner / Grand Ballroom**

#### **Hosts:**

Marek Rocki, Rector, SGH Warsaw School of Economics, Poland

Piotr Wachowiak, Vice Rector, Research and Management, SGH Warsaw School of Economics, Poland

Michał Kaczmarski, Institute of Accounting, SGH Warsaw School of Economics, Poland

## **Presentation of Vernon Zimmerman Best Paper Awards**

#### **Presenters:**

Susela Devi K. Suppiah, SUNWAY University, Malaysia



## Tuesday, October 15

■ 8:30 a.m. - 3:30 p.m. **General Registration / Foyer**

■ 8:45 a.m. – 10:15 a.m. **Concurrent Sessions**

### **Session 3(A): “Corporate Social Responsibility Issues” / Rome**

**Moderator:** Marek Gruszczyński, SGH Warsaw School of Economics, Poland

#### ***Prevention or Detection of Problems in Capital Groups. Discriminatory Analysis in the Extended Time Horizon***

Anna Karmańska, SGH Warsaw School of Economics, Poland

Magdalena Indyk, SGH Warsaw School of Economics, Poland

#### ***Does Qualitative Disclosure of Climate Change Influence Japanese Corporate Value?***

Yuki Tanaka, Hosei University, Japan

### **Session 3(B): “Finance and Capital Market Issues” / Brussels**

**Moderator:** Magdi El-Bannany, University of Sharjah, U.A.E.

#### ***Profitability and Organisational Structure of the World’s Biggest Stock Exchange Operators***

Dorota Wiśniewska, SGH Warsaw School of Economics, Poland

#### ***Exploring Sustainability and Green Banking Disclosures: A Study of Indonesian Banking Sector 2009 – 2017***

Juniati Gunawan, Trisakti University-Jakarta, Indonesia

Umesh Sharma, Waikato University-New Zealand

Paulina Permatasari Suwandi, Parahyangan Catholic University-Bandung, Indonesia

#### ***Pension Funds and IPO Pricing. Evidence from a Quasi-Natural Experiment***

L.K. Langer, University of California, Berkeley, U.S.A.

P.B. Langer, SGH Warsaw School of Economics, Poland

P. Roszkowska, Hult International Business School, U.S.A.

### **Session 3(C): “Financial Accounting Issues” / Vienna**

**Moderator:** Tatyana Ryabova, California State University, Fresno, U.S.A.

#### ***Do Business Groups Raise Post Merger Performance?***

Kentaro Kaneko, University of Tokyo, Japan

Reiko Kashiwazaki, University of Tokyo, Japan

Fumiko Takeda, University of Tokyo, Japan

#### ***Seigniorage, Central Banks’ Financial Results and the Crisis***

Zbigniew Polański, SGH Warsaw School of Economics, Poland

Mikołaj Szadkowski, SGH Warsaw School of Economics, Poland

#### ***Executive Compensation and Company Valuation***

Andreas Schueler, Universitaet der Bundeswehr Muenchen, Germany

### **Session 3(D): “Auditing and Accounting Professional Issues” / Boardroom**

**Moderator:** Michał Kaczmarski, SGH Warsaw School of Economics, Poland

#### ***Audit Service Market Across the Business Cycle***

Jae Yeon Sim, Korea University, Korea

Sang Hyuk Lee, Korea University, Korea

#### ***Exploring the State-Accounting Profession Nexus: the Malaysian Experience***

Susela Devi K. Suppiah, Sunway University, Malaysia

Salima Y. Paul, University of Plymouth, U.K.

#### ***Cybersecurity and AI – Implications for Internal Auditing***

Toshifumi Takada, National Chung Cheng University, Taiwan

Masatoshi Sakaki, EY Shinnihon Audit Firm, Japan

Shiro Aoyagiceo, Global Security Expert Inc, Japan

Hiroshi Kawaguchi, Kawaguchi Sekkei Inc., Japan



### **Session 3(E): “Managerial Accounting Issues” / Paris**

**Moderator:** Mariusz Karwowski, SGH Warsaw School of Economics, Poland

#### ***Managerial Ability and the Cost of Equity Capital***

Heeick Choi, University of Massachusetts Lowell, U.S.A.

Soomi Jang, University of Massachusetts Lowell, U.S.A.

HyungTae Kim, California State University, Fresno, U.S.A.

#### ***Performance Measurement Systems Design Choice: the Roles of Political Connection and Social Network on Firm Performance: Evidence From China***

Vincent K. Chong, University of Western Australia, Australia

Gary S. Monroe, UNSW Sydney, Australia

Isabel Z. Wang, Australian National University, Australia

Frank Zhang, University of Queensland, Australia

#### ***Revenue Management that Contributes to Increasing Productivity on Hotel Businesses***

Tsutomu Yoshioka, Toyo University, Japan

### **Session 3(F): “Capital Market and Corporate Governance Issues” / Sofia**

**Moderator:** Tony van Zijl, Victoria University of Wellington, New Zealand

#### ***Pokemon Go! Stock Valuation and Disruptive Innovation in Entertainment Industry***

Claudio Marcelo Edwards Barros, Federal University of Paraná, Brazil

Iago França Lopes, Federal University of Paraná, Brazil

Itzhak David Simão Kaveski, Federal University of Mato Grosso do Sul, Brazil

#### ***Performance Evaluation of State-Owned Companies and Corporate Information Disclosure Violations***

Yunying Fu, Chongqing University, China

#### ***Accounting Jurisdictions in Africa: IFRS, Ohada, Neither***

Saeed Askary, Gulf University for Science and Technology, Kuwait

### **Session 3(G): “Research Forum – Financial Accounting Issues” / London**

**Moderator:** Marcin Jamroży, SGH Warsaw School of Economics, Poland

#### ***Information Transfer of Voluntary Disclosure Among Korean Chaebol Companies with Related Party Transaction***

Sungmin Jeon, Korea University, Korea

#### ***Is the Government Public Budget an Economic Entity? A View From Systems Perspective***

Wojciech A. Nowak, University of Lodz, Poland

#### ***The Effect of Operational and Financial Information Disclosure on the Default Probability and Average Lending Rate: Evidence from Chinese Peer-To-Peer Lending Market***

Jiaqi Kuang, Xi'an Jiaotong-Liverpool University, China

David Xudong Ji, Xi'an Jiaotong-Liverpool University, China

Peng Cheng, Xi'an Jiaotong-Liverpool University, China

■ 10:15 a.m. – 10:30 a.m. **Coffee Break / Foyer**

■ 10:30 a.m. – 12:00 p.m. **Concurrent Sessions**

### **Session 4(A): “Corporate Governance and Capital Market Issues” / Rome**

**Moderator:** Wojciech A. Nowak, University of Lodz, Poland

#### ***Intellectual Capital Efficiency and Firm Financial Performance: Evidence from South East Asian Countries***

Ainul Islam, Victoria University of Wellington, New Zealand

Arifatul Husna Mohd Ariff, Universiti Utara Malaysia, Malaysia

Tony van Zijl, Victoria University of Wellington, New Zealand

#### ***Characteristics of Japanese Life Insurance Companies Disclosing Embedded Value***

Makoto Tsukahara, Teikyo University, Japan

Kazuhiro Nishiyama, Teikyo University, Japan

Ryosuke Nakamura, University of Tsukuba, Japan

#### ***The Ethical Implications of Changes to the Dodd Frank ACT and Sarbanes Oxley ACT***

Behnaz Z. Quigley, Marymount University, U.S.A.

## Session 4(B): “Financial Accounting Issues” / Vienna

**Moderator:** Małgorzata Mierzejewska, SGH Warsaw School of Economics, Poland

### ***The Use of XBRL (Extensible Business Reporting Language) for the Needs of Financial Reporting on Capital Markets - Benefits, Costs, And Determinants of Application***

Katarzyna Klimczak, SGH Warsaw School of Economics, Poland

### ***The Impact of Business Model Innovation on Financial Statements – Selected Problems***

Mariusz Karwowski, SGH Warsaw School of Economics, Poland

### ***Aggregate Earnings Informativeness and Economic Shock: International Evidence***

Makoto Nakano, Hitotsubashi University, Japan

Yuto Yoshinaga, Tohoku University, Japan

## Session 4(C): “Financial and Corporate Social Responsibilities Issues” / Sofia

**Moderator:** Renata Pajewska, SGH Warsaw School of Economics, Poland

### ***Narrative Risk Disclosures in Annual Reports: Proposal of Risk Map***

Anna Karmańska, SGH Warsaw School of Economics, Poland

Monika Łada, AGH University of Science and Technology, Poland

### ***Do Financial Reporting Quality and Corporate Social Responsibility Associated with Investment Efficiency? Evidence from Indonesia***

Sylvia Veronic Siregar, Universitas Indonesia, Indonesia

## Session 4(D): “Research Forum – International Financial Reporting Standards and Auditing Issues” / Boardroom

**Moderator:** Katarzyna Kobiela-Pionnier, SGH Warsaw School of Economics, Poland

### ***The Effect of Corporate Social Responsibility on the Organizational Commitment of Employees Mediated by Intrinsic Motivation***

Edicreia Andrade dos Santos, University of Mato Grosso do Sul, Brazil

Januário José Monteiro, University of Santa Catarina, Brazil

Rogério João Lunkes, University of Santa Catarina, Brazil

Claudio Marcelo Edwards Barros, Federal University of Paraná, Brazil

***The Impact of Asymmetric Cost Behavior on the Audit Report Lag***

Jin Ho Kim, Sungkyunkwan University, Korea

***Cybercurrency and Blockchain in the College Accounting Classroom***

Ermira Mazziotta, Muhlenberg College, U.S.A.

Ellen Rackas, Muhlenberg College, U.S.A.

**Session 4(E): “Research Forum – International Business Issues” / Paris**

**Moderator:** Rafał Kasprzak, SGH Warsaw School of Economics, Poland

***Effect of Cultural and Historical Events on Innovation of Life Insurance Market***

Adam Śliwiński, SGH Warsaw School of Economics, Poland

***Conformity Pressure and Compensation Contracts***

Taichi Kimura, Keio University, Japan

Yutaro Murakami, Keio University, Japan

***Risk Management Challenge in Multi-Stakeholder Decentralized Risk Environment.***

***FMD - A Pioneer European Private-Public Managed Big Data Project In Healthcare Sector***

Michał Kaczmarski, SGH Warsaw School of Economics, Poland

***Poor Public Sector Accountability in Nigeria. The Imperative of Treasury Single Account (TSA)***

Godwin Ndu Uchechuks, Federal College of Education Eha-Amufu, Enugu State, Nigeria



## **Session 4(F): “Research Forum – Financial Reporting Issues” / Brussels**

**Moderator:** Edyta Łazarowicz, SGH Warsaw School of Economics, Poland

### ***Book Tax Conformity, Earnings Management and Compensation Contracts***

Yiu Wai Wong, Tohoku University, Japan

### **Performance of Public Sector and Government Financial Statements:**

#### **The Case of Indonesia**

Endang Kiswara, Universitas Diponegoro, Indonesia

Dyah Turanggadewi Arya, Curtin University, Australia

### ***The Effects of Voluntary Adoption System of IFRS and us Gaap: Evidence from Japanese Mnes***

Hideaki Sakawa, Nagoya City University, Japan

Naoki Watanabel, Nagoya City University, Japan

Junjian Gu, University of Tsukuba, Japan

## **Session 4(G): “Research Forum – Corporate Governance Issues” / London**

**Moderator:** Magdalena Giedroyć, SGH Warsaw School of Economics, Poland

### ***Does Good Corporate Governance Increase Business Value? Evidence from an Emerging Economy, India***

Ahindra Chakrabarti, Great Lakes Institute of Management Gurgaon, India

### ***The Influence of IFRS Adoption on Financial Reporting Quality: Empirical Evidence from Banks in The UAE and Egypt***

Magdi El-Bannany, University of Sharjah, U.A.E.

### ***Governance Disclosures, Senior Management and their Influences on Tax Avoidance***

Estralita Trisnawati, Tarumanagara University, Indonesia

Juniati Gunawan, Trisakti University, Indonesia



■ 12:15 p.m. – 1:45 p.m. **Luncheon / Foyer**

**Host:**

Ryszard Bartkowiak, Dean, Collegium of Management and Finance, SGH Warsaw School of Economics, Poland

■ 1:45 p.m. – 3:30 p.m. **Poster Session / London**

***Foreign Capital as a Determinant of the Non-Financial Reporting Development in Insurance Companies in Vise Grad Group Countries***

Marzanna Lament, Kazimierz Pulaski University of Technology and Humanities in Radom, Poland

***Simplification in Financial Reporting and Reduction of Administrative Costs***

Justyna Beata Zakrzewska, Kozminski University in Warsaw, Poland

Joanna Wielgórska-Leszczyńska, SGH Warsaw School of Economics, Poland

***Off Balance Sheet Items in the Financial Statements of Entities Quoted on the Warsaw Stock Exchange***

Katarzyna Petelska, SGH Warsaw School of Economics, Poland

***Permanent Establishment in Digital Business***

Marcin Jamroży, SGH Warsaw School of Economics, Poland

***The Structure and Predictive Power of Components of Other Comprehensive Income in Polish Companies Listed on Warsaw Stock Exchange***

Katarzyna Bareja, SGH Warsaw School of Economics, Poland

Magdalena Giedroyć, SGH Warsaw School of Economics, Poland

Małgorzata Wrzosek, SGH Warsaw School of Economics, Poland

***Cost Accounting in the Face of Social, Management and Civilization Challenges***

Ewa Hellich, SGH Warsaw School of Economics, Poland

Małgorzata Paszula, SGH Warsaw School of Economics, Poland

***Interdisciplinary Economics. Relationship Between Economics and other Academic Disciplines***

Renata Wojciechowska, SGH Warsaw School of Economics, Poland

***Management Control in Public Sector, Opportunities and Challenges***

Anna Kłopotek, SGH Warsaw School of Economics, Poland

***The Internal Audit Towards Ethics Programs***

Łukasz Małecki-Tepicht, SGH Warsaw School of Economics, Poland

***Successful Internationalisation of Polish Business Groups***

Patryk Dziurski, SGH Warsaw School of Economics, Poland

Anna Krejner-Nowicka, SGH Warsaw School of Economics, Poland

Wioletta Mierzejewska, SGH Warsaw School of Economics, Poland

***Advanced Analytics Model in Tax Fraud Detection***

Małgorzata Mierzejewska, SGH Warsaw School of Economics, Poland

***The International Integrated Reporting Council – A New Emerging Epistemic Community***

Katarzyna Kobiela-Pionnier, SGH Warsaw School of Economics, Poland

***Implementation of IFRS 16 Leases at Kghm Polska Miedź S.A. Capital Group***

Lidia Kliszczyk, KGHM Polska Miedź S.A, Poland

Katarzyna Kreczmańska-Gigol, SGH Warsaw School of Economics, Poland

Łukasz Stelmach, KGHM Polska Miedź S.A, Poland

***Development Barriers of the Private Health Insurance in Poland***

Renata Pejewska-Kwaśny, SGH Warsaw School of Economics, Poland

***The Role of Underwriting in Motor Insurance***

Ilona Tomaszewska, SGH Warsaw School of Economics, Poland

***The Value of Privacy Empirical Research, Using Polish Drivers as an Example***

Adam Śliwiński, Łukasz Kuryłowicz, SGH Warsaw School of Economics, Poland

■ 3:30 p.m. – 3:45 p.m. **Coffee Break / Foyer**



■ 3:45 p.m. – 5:00 p.m. **Workshop – 2 / Amsterdam/Athens**

**Virtual Compliance Officer in Digital Economy**

**Workshop Leader:**

Wojciech Niezgodziński, Senior Manager, Forensic & Integrity Services, EY Poland

■ 6:00 p.m. – 9:15 p.m. **Workshop – 3**

(evening event at Warsaw Stock Exchange combined with networking, drinks and canapes)

**Cima Money Talks “New Technologies and the Future of Finance”**

**Workshop Leaders:**

Jakub Bejnarowicz, Regional Director, Europe, CIMA

Peter Simons, Development and Innovation Specialist, CIMA

**Wednesday, October 16**

Optional tour arranged by Participants

## Profiles



**Justyna Adamczyk** is a director of the Accounting and Auditing Department in the Polish Ministry of Finance. She is responsible for accounting and auditing legislation. She is a Chairman of Polish Accounting Standards Committee and a member of Audit Oversight Commission. She has been appointed by the Minister of Finance as a plenipotentiary responsible for the establishment of the Polish Agency for Audit Oversight. Before taking over as a director of the Accounting and Auditing Department, Justyna Adamczyk was for 14 years the Chief Accountant of the State Budget. She is a statutory auditor, author of the publications and the lecturer in the area of accounting.



**Ryszard Bartkowiak, Ph.D.** is a professor in Economics at the SGH Warsaw School of Economics, Dean of the Collegium of Management and Finance (since 2012), Vice-Director of the Institute of Political Economy, Law and Economic Policy (since 2014). He specializes in, and delivers lectures on, history of economic thought and contemporary economics. He has published books on history of economics, development economics and banking (bank deposit guarantee schemes).



**Jakub Bejnarowicz**, Regional Director, Europe at CIMA and The Association of International Certified Professional Accountants. He is responsible for creating and executing CIMA's development strategy and carrying out educational activities in the field of management accounting in the region. He supports recruitment and training strategies of employers hiring management accounting professionals and puts into effect plans for continuous professional development of CGMAs (Chartered Global Management Accountants), finance professionals and future business leaders. He advocates Global Management Accounting Principles (GMAP) – a project promoting benefits of implementing the GMAP principles by employers.



**Professor Paul H. Dembinski, Dr. h.c.** is a Faculty of Management Economics and Social Sciences University of Fribourg (Switzerland). Professor Paul H. Dembinski, economist and political scientist by training, is a professor at the University of Fribourg where he holds the chair for International Competition and Strategy; and also doctor honoris causa of the SGH Warsaw School of Economics. He is also the initiator and Director of Foundation of the Observatoire de la Finance (1996) in Geneva. The mission of the Observatoire de la Finance is to promote awareness of ethical concerns in financial activities and the financial

sector. Since its foundation in 2007, he co-chairs the Jury of “Ethics & Trust in Finance” Global award.

Professor Dembinski has written a dozen books and some sixty scientific articles in the field of internationalisation of enterprises, globalisation of enterprises, competition, ethics and finance. His most recent books are: *Finance: Servant or Deceiver? Financialisation at the Crossroads*, 2009; (*Finanse po zawale*, Studio EMKA, 2011), *Ethique et Responsabilité en Finance 2015* (Ethics & Responsibility in Finance, Routledge, 2017, *Etyka I odpowiedzialnosc w swiecie finansow*, Studio Emka, 2017). His working languages are English, French, German, Polish and Spanish. He was educated in Poland, in Switzerland (Geneva and Fribourg), in Cameroon and in the UK (St Antony's College, Oxford).



**Michael Favere-Marchesi, Ph.D., CPA (California).** Dr. Michael Favere-Marchesi is a professor of accounting and auditing in the Beedie School of Business at Simon Fraser University in Vancouver, Canada. His teaching interests are in Auditing and Forensic Accounting with Data Analytics. His research interests include audit judgment and decision-making, audit quality, fraud and international accounting. Dr. Favere-Marchesi has published articles in *Auditing*, *Accounting Horizons*, *Behavioral Research in Accounting*, and others. He is the current President of the Canadian Academic Accounting Association, is a member of the University Senate

and serves on the Senate's Committee on International Activities, as well as Beedie's International Programs Committee. Prior to joining the Beedie School of Business, Dr. Favere-Marchesi taught at the Monterey Institute of International Studies in California, the National Institute of Development Administration (NIDA) in Thailand, and the University of Southern California, and was a visiting professor at HEC (Paris), Mannheim University, Bocconi University, and the Helsinki School of Economics.



**Dr. Marek Dietl** - President of the Management Board of the Warsaw Stock Exchange. Marek Dietl holds a degree from the Warsaw School of Economics and a PhD from the Institute of Economic Sciences, Polish Academy of Sciences. During his PhD programme, he was a fellow at the University of Glasgow. He is Assistant Professor at the Warsaw School of Economics (SGH) since 2012. In 2012-2013, he was a fellow at the University of Economics, Essex. He completed a two-year programme in finance: EY Executive Studies in Finance. In 1999-2008, Marek Dietl worked with the international consultancy

Simon-Kucher & Partners, where he was promoted from Intern to Proxy to Leader of the Warsaw office. In 2008-2012, he was with Krajowy Fundusz Kapitałowy S.A., initially as Investment Manager and later as Deputy Director for Investments. Marek Dietl has served on the Supervisory Boards, Audit Committees, Investment (Selection) Committees of more than 20 companies. Marek Dietl has served as an advisor and expert: Advisor to the President of Poland, Advisor to the President of the Energy Regulatory Office, Mediator at the Court of Arbitration of the Polish Financial Supervision Authority, Member of the Board of Economic Education at the National Bank of Poland, Expert of the Business Centre Club and Instytut Sobieskiego. He has headed Financial Instrument Task Forces appointed by the Director of the National Centre for Research and Development.



**Peter Simons** BBS, MBA, FCMA Development & Innovation Specialist, CIMA. Peter Simons is a CIMA member with over 30 years of experience in business before joining CIMA in 2006. The CIMA qualification enabled Peter to achieve career progression through roles in strategy, corporate lending, credit management and marketing at Bank of Ireland. He was the head of a division and on the bank's senior management team in London when he left in 2002 to become the Managing Director of a UK subsidiary of IFG, an entrepreneurial Irish financial services group. Peter is now the technical specialist in the applied research unit in CIMA's

education department. He works with employers, consultants, software vendors and academics to explore the future roles of organisations' in-house finance professionals. He also helps to develop CIMA's expertise in performance management. Peter's research contributes to the development of the CIMA syllabus. He also writes articles and reports and works with colleagues across CIMA's value chain to support members..



**Marek Rocki, Ph.D.** a professor and a Rector of the SGH Warsaw School of Economics (since 2016). Since 1981 a faculty member at SGPiS/SGH: 1990-1996 Vice Rector, 1996-1999 Dean of Graduate Programmes, 1999-2005 Rector, 2005-2011 Dean of the Collegium of Economic Analyses. 2005-2006 Head of the Civil Service Council, 2003-2016 President of the executive board of the Academic Sports Association, 2008-2015 Head of the Polish Accreditation Commission. Senator of the Republic of Poland since 2005.



**Krzysztof Kozłowski, Ph.D.** professor, Vice-Rector for Teaching and Students' Affairs at the SGH Warsaw School of Economics. Interested in political and economic transformation and change in East and Central Asia. Conducted field research on color revolutions and social protests in Kyrgyzstan and Taiwan. Visiting professor in Korean, Italian and Taiwanese Universities. Voted three times (by the students) the most inspirational academic teacher at the SGH Warsaw School of Economics (Undergraduate Studies).



**Piotr Wachowiak, Ph.D. professor,** Vice-Rector for Research and Management at the Warsaw School of Economics, director of the Institute of Management, secretary of the Organization and Management Committee of the Polish Academy of Sciences. Chairman of the Entrepreneurship Council at the President of the Republic of Poland. Member of the CSR working group at the Ministry of Investment and Development. For 28 years he has been associated with business practice working in managerial positions in enterprises and local government organizations. He specializes in human

resource management, negotiations, and corporate social responsibility. measurement of enterprises' intellectual capital and knowledge management in enterprises. Author or co-author of many publications on management. He participates in the development of expertise for enterprises and in training for managerial staff



**Professor Hanna Godlewska-Majkowska, Ph.D.** is a vice-rector for cooperation with the environment at the SGH Warsaw School of Economics. From graduation till 2006, she worked in the Department of Economic Geography. In the years 2006-2016, she was the deputy director of the Institute of Enterprise, and earlier the deputy director of the Institute of National Economy Functioning. In the years 2006-2016 she took care of the Students' Club of Entrepreneurship and Regional Analysis. Since 2014 she has been the head of the Business Environment Unit at the Institute of Enterprise at the Collegium of Business Administration, and since 2016 she has held the position of full professor at the Institute of Enterprise.



**Michał Kaczmarek, Ph.D.**, Institute of Accounting, the SGH Warsaw School of Economics; General Manager at the Polish Medicines Verification Organization. The organization is part of the network of thirty national repositories that constitute the European Medicines Verification System aimed at fighting falsified medicines in Europe. He is specializing in the area of preventing money laundering and fraud and was practicing as a consultant at Deloitte, EY and KPMG. He was also holding a position of a Compliance Lead at one of the major pharmaceutical companies with responsibility for Poland and Baltic countries. At the SGH Warsaw School of Economics he conducts researches in the area of automation and machine learning aimed at detection of fraud and misconduct.



**Beata Seta** has graduated from Warsaw School of Economics. She is currently ICA Global Operations Manager in Signify. Moreover previously in Signify she was involved in newly set up of FSSC and outsourcing of global statutory and fiscal processes. She is a senior finance professional with 19 years of experience. During her career she was mainly accountable for finance and accounting transformation in international corporations. She possesses an excellent leadership skills and ability to communicate and negotiate at all levels.





**Professor Anna Karmanska, Ph.D.** is conducting their scientific and didactic work at the SGH Warsaw School of Economics. Karmanska is currently serving as Director of the Institute of Accounting at SGH. In the past, she was vice rector for didactics and students affairs at her home university. Thanks of her initiative SGH Ethics Club have been created. In practice, she served as advisor to the Head of the Insurance and Pension Funds Supervisory Body, as member of the Polish Accounting Standards Committee, as independent member of the Audit Commission to the Minister of Justice and as a Board Member of European Federation of Accountants. Since 2006, She is the Chair of the Ethics Commission to the Main Board of the Accountants Association in Poland and a Vice Chair of its Scientific Council. Since 2018 is a chair of Polish Examination Board for candidates for statutory auditors, established by the Ministry of Finance. He has the title of Honorable member of the Federation of Auditors, Accountants and Financial Managers of Georgia and Ambassador of the Code of Professional Ethics in Accounting



**Dr. Tom Wielicki** is Professor Emeritus of Business Management at the Craig School of Business, California State University, Fresno, former Executive Director of the Digital Economy Center at CSUF, Chair of Department of Information Systems and Decision Sciences, and the President and owner of International Business Consultants. He is also a Fulbright Scholar having served as a Senior Fulbright Scholar at the Warsaw School of Economics, Poland in 1999-2000 and a Coleman Fellow teaching and training project managers and entrepreneurs all over the world. Dr. Wielicki was a Project Director of the Polish Business Education Project funded by the US State Department with half a million dollars grant that contributed to development of the first private school of business in Poland - WSB-NLU. Dr. Wielicki has 40 years of experience in research and consulting projects in the field of Project Management, SMEs management, Management Information Systems, and Decision Support Systems. His research resulted in publishing over fifty articles in professional journals and proceedings of the national and international conferences. He has been invited as a visiting professor and expert in Project Management and Information Technology to number of universities around the world including Heidelberg University, Germany, University of New South Wales, Australia, Universidad de las Americas, Puebla, Mexico, Warsaw School of Economics - SGH, Poland, and Tribhuvan University at Kathmandu, Nepal.



**Dr. Ali Peyvandi** is Professor of Accountancy at California State University, Fresno. His primary areas of expertise are International, Financial, and Managerial Accounting. Dr. Peyvandi has published research papers on a wide range of topics in financial reporting, corporation finance and corporate governance, Managerial Accounting, and Global Business Education issues. For over 30 years, he has conducted seminars and workshops for International Accounting, and computer applications for managerial and financial accounting. In addition, he has consulted with Multinational Corporations, World Bank, and governmental agency on Accounting and Management issues.

He is the endowed chair of Joy D. Covey professor of International Business, the chairman of the Asian-Pacific Conference on International Accounting Issues, and a member of the European Accounting Association, the International Trade and Finance Association, and the American Accounting Association.



**Mikołaj Pindelski, Ph.D.** – Department of Management Theory Department, the SGH Warsaw School of Economics. Director of Post-Graduate Studies on Sales Management.

Fellow of Ryukoku University Kyoto, Visiting scholar at Tel Aviv University Recanati Business School, Bar Ilan University, Fordham University in New York. Teaches Management, Responsible and Sustainable Management, New Trends in Management, Sales Management, Innovations Management e.g. at SGH Poland, IMT Ghaziabad India, EBS Estonia, Vilnius University Lithuania, Toulouse Business School France, Tel Aviv

University Israel, Nottingham Trent University UK. Head of Steering Board PRME CEE Chapter under UN, Head of Center for Responsible Management Research at SGH, President of Foundation of Responsible Employers, cooperates with Ceeman IQA Accreditation Center. Author and co-author of Polish and international publications.



**Professor Jacek Prokop Ph.D.** has been a faculty member at SGH Warsaw School of Economics since 1984. As of Sep. 1, 2016, he serves as the Vice Rector for International Relations, and is currently also the head of the Department of Business Economics. He received his PhD in Economics from Virginia Polytechnic Institute and State University (Blacksburg, Virginia, USA) in 1991, and he completed his habilitation at the SGH Warsaw School of Economics in 2002. From 1991 until 1998 he was a tenure-track Assistant Professor in the Department of Management and Strategy at Kellogg Graduate School of Management, Northwestern University (Evanston, Illinois, USA). From 2000 until 2008, he was a Visiting Professor at Helsinki School of Economics and Business Administration in Finland. In addition to his academic work, Professor Prokop has also been involved in business practice; from 1995 until 1999 he held the position of Principal Consultant at PricewaterhouseCoopers in Washington, DC (USA), and from 2004 until 2015 he served as an independent member of the Supervisory Board of Pekao Pioneer UPC S.A. in Warsaw.



**Bodo Richardt** has been European Association of Accountants and Auditors (EFAA) President from 2014 to June 2019. He was very engaged in EFAA activity over all the World. His past efforts and successes as EFAA President are still currently of great importance for national accountants and auditors' organizations within the European Union and Europe as a whole. He is a former member of the International Auditing and Assurance Standards Board (IAASB), the Audit and Accounting Committee of the Institute of Public Auditors in Germany (IDW), and the Advisory Board of the Wirtschaftsprüferkammer (WPK) and has been the Regional President of WPK in Bavaria. He has been an accountant for over 30 years and has worked in a variety of professional practices from the Big 4 to SMPs in Germany, France and the United States. Bodo Richardt has unquestionable knowledge and experience in the field of global accounting policy and the functioning of international institutions important for finance, accounting and - more broadly - the business world.



**Agnieszka Stachniak** is a deputy director of the Accounting and Auditing Department in the Polish Ministry of Finance. She is responsible for public sector accounting and for auditing legislation. She is involved in international cooperation in accounting and auditing. She represents Polish MoF at EU committees and working groups, such as Accounting Regulatory Committee (ARC), Audit Regulatory Committee (AuRC), EPSAS Working Group. She is a member of the International Public Sector Accounting Standards Board (IPSASB) Consultative Advisory Group (CAG). She is currently leading a project on public sector accounting in Poland.

Agnieszka Stachniak is a member of Polish Accounting Standards Committee. She is a statutory auditor. She holds a M.A. degree in accounting from University of Lodz and she is a graduate from the National School of Public Administration. She is currently a participant in the Ph.D. programme at Kozminski University in Warsaw.



**Wojciech Niezgodziński** is a Senior Manager in EY Forensic and Integrity Services in Warsaw with diverse experience in various national and international projects, mainly related to fraud investigations and compliance services. He is advising corporations and their outside legal counsels on complex business matters that involve forensic investigations, and economic damages arising from corruption, misappropriation of assets and financial reporting irregularities. Wojciech is an author of many articles on business ethics, fraud and compliance published in business magazines and EY blog. Wojciech

graduated from SGH Warsaw School of Economics where he obtained his Master's in Finance and Accounting with specializations in corporate finance and international markets. Currently at his Alma Mater he is a visiting lecturer at postgraduate studies in forensics investigations and compliance management. He holds the titles of Certified Fraud Examiner (CFE) and Certified Internal Auditor (CIA).



**Grzegorz Nawrocki**, Journalist, current affairs programmes host. A graduate of Cambridge University, Preston (UCLAN) as well as American Studies Center at Warsaw University. A British Chevening Scholar and a scholar of Robert Schumann Institute in Budapest. Formerly a host of the Polish Public Television political programmes. With intensive experience with the BBC TV (e.g. HardTalk) as well as Danish media. An editor and host of Oxford style debates realised with Oxbridge Society and Onet.pl in Teatr Polski in Warsaw. Media skills coach. Specialising in political interviews and current affairs analyses. Member of the Board of the „Polish World News”. President of the British Alumni Society in Poland



**Edyta Szarska**, Controlling Partner, IBCS® Certified Trainer and Certified Consultant. She is an expert in the field of finance and controlling with 10 years of professional experience in controlling departments and over 12 years of consulting and trainings. She managed many controlling projects as a consultant and trainer for different sectors (i.e. P&U, pharmacy, telecom, chemical, IT, e-commerce, advisory BIG4). Her current focus is about the adoption of the SUCCESS formula of IBCS® in CEE countries. She is a frequent speaker at Polish and international conferences with the topic of IBCS®. By seminars

and workshops licenced and certified by IBCS® Institute she helps to develop IBCS® competences and advises to build IBCS® reporting concepts. Her vision: development of controlling awareness by practical solutions for top managers, building the culture of quick and clear information for making business decisions, getting by sharing and giving.





**Przemysław Mencil** - Group Chief Financial Officer at Etrose Holding  
RAISEAD Group CIMA Fellow Member (FCMA), Association of International  
Certified Professional Accountants designation (CGMA).

Financial executive with extensive international experience (EMEA  
region), CIMA Fellow, CGMA, MBA at Georgia State University, expert in  
the planning and implementation of long-term sustainable strategies,  
who drives business decisions preserving value, protecting assets and  
chasing new opportunities with the ability to combine financial and non-

financial data to paint a complete picture of the business. Standardized,  
benchmarked, and integrated financial processes to mitigate risks, control costs, and ensure compliance  
with corporate and governmental guidelines. Strong capital markets background and experience in debt and  
equity raising, risk management, internal control, value chain, change management.



**Mira Mech** is a GBS Site Lead for AkzoNobel and a former head of  
F&A Operations in Accenture [1000+]. Being a NewTech enthusiast  
she established the culture of RPA and AI for Accenture Operations  
that resulted in continuous supply of automation ideas. She cares not  
only for delivering up to today's expectations but for building the future  
workforce of relevant and engaged specialists where nobody will have to  
leave their hearts at home when leaving for work. Privately, a mom of 4  
years old twins and a traveller.





## Conference Host, Patrons, Partners and Sponsors

# SGH

Conference Host

**SGH Warsaw School of Economics** is the oldest university of economics in Poland. Its mission has continuously been educating economists and business leaders serving the nation, country and the region. SGH is famous for its tradition, flexible adjustments of programmes to students' needs, unquestionable education level, and successful alumni. SGH Warsaw School of Economics conducts research in various areas of economics, finance, management and business administration as well as in public policy and political science. SGH researchers are among experts of the European Commission in the fields of research & innovation as well as social policies. They advise for other institutions of the European Union such as the European Court of Auditors.

SGH is ranked Poland's top research university in economic sciences, with the grade of excellency awarded by Ministry of Science and Higher Education.

See more: <http://uczelnia.sgh.waw.pl/en>

## Patronage

**Ministry of Science and Higher Education** was established in May 2006. The Ministry deals with issues connected with students, universities and scientists. It pursues a policy in the area of science and higher education in Poland. Experts prepare strategic solutions, care for the implementation of EU programmes and funds. The ministry supports the development of Polish universities, research institutes and scientific institutes of the Polish Academy of Sciences. The scientific community - agencies such as the National Science Centre, the National Centre for Research and Development and Polish National Agency for Academic Exchange - co-decide on the distribution of funds for science.

See more: <https://www.gov.pl/web/science>

## Honorary Patronage

**The Ministry of Finance (MF)** is a governmental administration office servicing the minister competent for the state budget, public finance and financial institutions. One of the fundamental tasks of the MF is preparation, execution and control over implementation of the state budget. Moreover, the Ministry deals with the financing system for local governments, the budget zone and state security and manages the public debt.

The MF is also responsible for implementation of state income and expenses, including income from taxes, as well as for financial, credit and payment cooperation with foreign countries and implementation of provisions regarding customs. The MF executes tasks related to the operation of financial markets, including banks, insurance companies and investment funds, and tasks related to trade in securities. Moreover, it initiates governmental policy with respect to the securities' market.

The Ministry of Finance established the Accounting Standards Committee. The Committee cooperates with the European Financial Reporting Advisory Group (EFRAG). Committee members participate in the activities of EFRAG working groups. They give inputs to the standard-setting process and provide their endorsement advice regarding issues relevant for Polish companies applying IFRS. By the Ministry of



Finance is Examination Board for Candidates for Statutory Auditors (KE) appointed. The main task of the EC is to conduct examinations for candidates for statutory auditors, including the diploma examination. The Board ensures the quality of the statutory audits in Poland, controls the scope of knowledge necessary to carry out the profession of statutory auditors and promotes the highest standards and principles of vacation and professional ethics.

See more: <https://www.gov.pl/web/finance>



MINISTRY  
OF ENTREPRENEURSHIP  
AND TECHNOLOGY

### Honorary Patronage

**The Ministry Of Entrepreneurship and Technology** was established in 2018. Its mission is to develop solutions which will improve the legal and institutional business environment. The Ministry supports entrepreneurship and encourages employers to take responsible actions for employees. The Ministry mission is also to increase the efficiency of Polish business through innovations.



### Honorary Patronage

**The Warsaw Stock Exchange Group (GPW Group)** operates trading platforms for shares, Treasury and corporate bonds, derivatives, electricity and gas, and provides indices and benchmarks including WIBOR and WIBID. The index agent FTSE Russell classifies the Polish capital market as a Developed Market since 2018. The markets operated by the GPW Group are the biggest in Central and Eastern Europe.

See more: <http://www.gpw.pl>

**NBP**

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**Narodowy Bank Polski**

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**Honorary Patronage**

**The National Bank of Poland (NBP)** is the central bank of Poland based in Warsaw. The main aim of NBP is to maintain a stable price level, while supporting the government's economic policy unless it does not limit the basic goal of NBP.

NBP controls the issue of Poland's currency, the zloty as well as Poland's mediums of exchange. NBP also organizes monetary settlements, operates foreign exchange reserves, conducts foreign exchange operations, conducts banking services for the state budget, regulates banks' liquidity, refinances banks, shapes the conditions necessary for the development of the banking system, keeps monetary and banking statistics. NBP is responsible for balance of payments and international investment position.



KRAJOWA IZBA GOSPODARCZA

**Honorary Patronage**

**National Chamber of Commerce** is the largest independent business organization in Poland.

It was founded in 1990. It represents the largest number of entrepreneurs, joining nearly 160 business organizations. In terms of European integration Polish Chamber of Commerce actively cooperates with: Eurochambres, the Association of European Chambers of Commerce in Brussels integrating European economic government and lobbying in EU institutions for the interests of entrepreneurs; especially in matters created legislation that may affect the condition of companies. Polish Chamber of Commerce presents the voice of EU business in the form of opinions and positions the business environment at the EU level to policies or draft legislation.

*See more: <https://kig.pl/o-kig/o-nas/>*





## Honorary Patronage

**The Supreme Audit Office (NIK)** is the top independent state audit body whose mission is to safeguard public spending. For over 100 years, NIK has looked into the way the Polish state operations and how it spends public funds. The Supreme Audit Office was established as one of the first institutions in the revived, independent Poland. After Poland accessed the European Union, NIK quickly joined works to develop the state auditing standards. Those efforts were recognised soon. In 2008, NIK President was appointed Chair of the European Organisation of Supreme Audit Institutions (EUROSAI).

See more: <https://www.nik.gov.pl/en/about-us>



**Polskie Towarzystwo Ekonomiczne**

## Honorary Patronage

**The Polish Economic Society (Polskie Towarzystwo Ekonomiczne, PTE)** is an independent national association of economists. It was established in 1945 and continues the tradition of the Warsaw Association of Economists and Statisticians and Economic Societies before World War II. The Polish Economic Society is a member of the International Economic Association and maintains broad international contacts. The Society's principle aim is to contribute by its activities to the development of economic thought and culture in Polish society. More about the activities of the Polish Economic Society can be found here: <http://www.pte.pl> and its publishing activities: <http://www.ksiazkiekonomiczne.pl>.

Detailed information on PTE's activities can be found in „Bulletin of PTE” - [http://www.pte.pl/223\\_biuletyny\\_pte.html](http://www.pte.pl/223_biuletyny_pte.html)

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**ACCA (the Association of Chartered Certified Accountants)** is the global body for professional accountants. Founded in 1904, ACCA has consistently held unique core values: opportunity, diversity, innovation, integrity and accountability. ACCA believes that accountants bring value to economies in all stages of development. The organization aims to develop capacity in the profession and encourages the adoption of global standards. Its values are aligned to the needs of employers in all sectors and it ensures that, through qualifications, ACCA prepares accountants for business. It seeks to open up the profession to people of all backgrounds and removes artificial barriers, innovates qualifications and their delivery to meet the diverse needs of trainee professionals and their employers.

See more: <https://www.accaglobal.com>



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**Insurance Guarantee Fund** is a key institution of the Polish insurance market protecting injured parties in traffic accidents and collisions caused by uninsured motor vehicles' owners, protecting insured parties and entitled parties from insurance contracts, runs the largest and most modern insurance database in Poland, develops activities aimed at fighting insurance crimes as well as manages the Touristic Guarantee Fund.

See more: <http://www.ufg.pl>



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**TUW Polski Zakład Ubezpieczeń Wzajemnych** was established as PZU Group in response to the growing interest in mutual insurance. Mutual insurance gives the opportunity of better risk management, contracts cost optimization and reducing time of concluding insurance contracts for corporate clients, local government units and hospitals.

Mutual Insurance Company is one of two allowed forms of insurance activity in Polish law along with a joint-stock company. The Mutual insures its members on the basis of mutuality, and if the membership depends on the conclusion of the insurance contract it allows the insured communities (Mutual Cooperations Membership) to be established. Members of TUW are also its „owners”. The guarantee of financial security is both the strong capital position and credibility of the PZU Group as well as the full supervision of the KNF.

See more: <https://www.tuwpzuw.pl>



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**The Chartered Institute of Management Accountants® (CIMA)**, founded in 1919, is the world's leading and largest professional body of management accountants, with members and students operating in 177 countries, working at the heart of business. CIMA members and students work in industry, commerce, the public sector and not-for-profit organisations. CIMA works closely with employers and sponsors leading-edge research, constantly updating its qualification, professional experience requirements and continuing professional development to ensure it remains the employers' choice when recruiting financially-trained business leaders.

*See more: <https://cimaglobal.com/poland>*



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**The Accountants Association in Poland (AAP)** is the biggest and the oldest Polish organization of professionals representing accounting and finance. It comprises of 26 Regional Branches and the Institute of Professional Certification for Accountants. AAP has more than 23 thousand of ordinary members (individuals) and 2,3 thousand of supporting members (firms). Since 1989 it has been a member of the International Federation of Accountants (IFAC). In 2007 AAP adopted the Code of Professional Ethics in Accounting that has over 25 thousand of signatories. In 2009 AAP introduced four-tier certification of the accounting profession and grants the professional titles in accounting.

See more: <https://www.skwp.pl/en>



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**PKN ORLEN** is a leading-edge player on the fuels and energy markets, and the largest company in Central and Eastern Europe, listed in prestigious global rankings such as Fortune Global 500, Platts TOP250 and Thompson Reuters TOP100.

The ORLEN Group operates on 6 home markets: in Poland, the Czech Republic, Germany, Lithuania, Slovakia and Canada. The Group's offering encompasses over 50 top-quality petrochemical and refining products, which are sold in more than 100 countries across 6 continents. PKN ORLEN is also a major player on the Polish energy market and Poland's largest industrial electricity producer, with a generation capacity of 1.9 GWe. PKN ORLEN is the only company in the region to be included for the sixth consecutive time in the list of The Most Ethical Companies by the US-based Ethisphere Institute.

See more: <https://www.orklen.pl/en>



### **Bronze Sponsor**

**PIBR** is a professional self-government organization associating all statutory auditors in Poland. Its mission is to ensure the reliability of financial information and the security of business transactions. Members of PIBR implement the mission by providing audit and consulting services in accordance with the highest standards. The quality guarantee is the supervision over the exercise of the profession of statutory auditor, exercised by the local government, and constant improvement of professional qualifications by PIBR members.

See more: <https://www.pibr.org.pl/en>



### **Bronze Sponsor**

**KPMG** in Poland for nearly 30 years has provided professional including Audit, Tax, Advisory services, and D.Dobkowski sp.k., a Polish limited partnership, a law firm associated with KPMG in Poland – Legal services. KPMG employs more than 2,000 people in Warsaw, Kraków, Poznań, Wrocław, Gdańsk, Katowice and Łódź.



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**Yamaha** is a representative of the Japanese manufacturer of motorcycles and scooters, ATVs and Side-by-Side vehicles and Marine equipment in Poland. Its mission is to provide customers with Kando. This term in Japanese means the feeling of excitement felt when encountering something of exceptional value, quality and performance. These features distinguish Yamaha products and provide the firm with a leading position in the sale of new motorcycles among premium brands in Poland.

See more: <http://www.yamaha-motor.pl>



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Deloitte in Poland is one of the leading firms providing professional advisory services in six main areas: audit, tax advisory, consulting, risk management, financial and legal advisory. Deloitte Poland employs more than 2,500 dedicated professionals providing a wide range of services.

See more: <https://www2.deloitte.com/pl/en.html>

## Exclusive Media Patronage



**Rzeczpospolita** is a nationwide daily economic and legal newspaper and the only conservative-liberal newspaper in Poland. The paper's title may be loosely translated as „commonwealth” or „republic”, a part of the traditional full name of the Polish state – Rzeczpospolita Polska. Rzeczpospolita is read by 274,000 adult Poles on a daily basis, of which 75% have higher education. More than three-quarters of key corporate personnel choose Rzeczpospolita; the majority of readers are specialists and professionals, CEOs, high-level state officials, managers, as well as technicians and specialised administrative staff. Over one half of Rzeczpospolita readers manage the work of others on an everyday basis.



